

Working in Practice

The Advantages and Disadvantages of Working at Home

ADVANTAGES

1. The working hours are as long, or as short as the volume of tasks set and required by that workload.
2. You are your own boss.
3. There is no time wasted travelling.
4. There are no work schedules set by other people's targets.
5. The harder you work, hopefully, the greater the rewards.
6. Office establishment and running costs can be very low, compared to rented premises.
7. Clients can be met out of normal working hours (especially clients with a trade).

DISADVANTAGES

1. It requires strong self-discipline to work to a time schedule or complete a workload.
2. The success of the business may be based on factors outside the business's control.
3. The business has to sell itself and the skills of its proprietor, which may be an area that is unfamiliar and hard to effect.
4. There needs to be a continuity agreement for the business in the event of illness or an inability to complete work commitments.
5. There are maybe no colleagues to discuss problems or ideas with.
6. Clients can, and will, contact you out of office hours.
7. It can be difficult to keep up to date with all the latest industry or Government changes and information.
8. There MAY BE restrictions from local planning or mortgage provider.
9. Public liability insurance will be required.
10. Separate insurance may be needed for premises and equipment, as it is often not covered on household policies.