

Working in Practice Training and Continuous Professional Development (CPD)

There is a requirement by many accountancy institutes to have training, often known as Continuous Professional Development (CPD).

The ACCA, ICAEW and CIMA now require all their members irrespective of where they work to put together for themselves a positive continuing programme of professional development.

The training should be accredited, and details of the CPD are now required. Institutes like the ICAEW have indicated that they will require all members to provide proof of their annual CPD. Other institutes have stated that they will sample a proportion of their members to check that CPD rules are being adhered to.

There are various institutes all with their own rules and regulations governing professional training requirements.

CIMA

<http://www.cimaglobal.com/cps/rde/xchg/SID-0AAAC564-B79EFE3D/live/root.xsl/1426.htm>

ICAEW

<http://cpd.icaew.co.uk/>

For further information, contact the CPD Helpline on +44 (0)1908 248293 or email cpd@icaew.co.uk.

ACCA

<http://www.accaglobal.com/cpdrealise/>

ICAS

<http://www.icas.org.uk/site/cms/contentChapterView.asp?chapter=78>

ICAS is proposing that CPD will become a mandatory requirement for all members (whether in public practice or not) from January 2006.

CIPFA

<http://learning.cipfa.org.uk/>

At the AGM in 2003 members voted to introduce mandatory participation in the CPD scheme with a phased implementation starting from January 2005.

Professional training is also available through a number of other sources, and it important to go through an accredited provider; otherwise the training may not count towards CPD points.

If your qualifications are through an institute not detailed above then contact the institute direct for clarification on specific requirements.