

VAT

Changing Business Details and Varying the Period of a Return.

There are occasions during normal trading when a business wishes to change details of its registered office, place of trading, type of trade or the period of its return.

The variation of a VAT return is generally required to bring the VAT quarters in line with the year end. This is sometimes referred to as a “Stagger”

All these requests must be made in writing, and there are 5 offices that handle these requests nationally. The offices are allocated via Postcode, details of which are best found by ringing the advice line 0845 010 9000.

In addition when a partner leaves a partnership, HMRC request that they receive confirmation in writing, otherwise the partner is still liable for all debts.

If within a partnership, one of the partners dies, the remaining partners must write to the National Registration Service within 30 days of the death.

If at least one or other remaining partners intends to continue in business, the National Registration Service must be informed within 30 days of the death.

If there is only one surviving partner and they want to recruit a replacement partner, they must write to the National Registration Service within 30 days of the new appointment.

If the partnership ceases and the remaining partner continues the business as a sole proprietor, they should report this to the National Registration Service within 30 days of the change taking place.