

Tax Data and Statistics

Capital Taxes and Allowances

	2009/10	2008/09	2007/08	2006/07	2005/06	2004/05
Inheritance Tax Nil Threshold	£325,000	£312,000	£300,000	£285,000	£275,000	£263,000
Inheritance Tax rate	40%	40%	40%	40%	40%	40%
Capital *Gains Personal Allowance	£10,100	£9,600	£9,200	£8,800	£8,500	£8,200
Pension Lifetime Allowances	£1.75m	£1.65m	£1.6m	£1.5m	-	-
Pension Annual Allowance	£245,000	£235,000	£225,000	£215,000	-	-
Pension Limits**	-	£117,600	£112,800	£108,600	£105,600	£102,000

*The Chargeable Gain is added to the taxpayer's taxable income. The proportion of the gain that falls below the higher rate of tax is charged at 22% (or the 10% threshold if this applies) and the balance is taxed at 40% 18% from April 2008.

** IF section 590C ICTA 1988 had not been repealed on 6th April 2006 a treasury order would have stated the permitted maximum figures for the tax years.