

VAT Data and Statistics

The Basics

	2011/12	2010/11	2009/10	2008/09	2007/08	2006/07
Standard Rate To 30/11/08	20%	17.5% Until 3/01/2011	15% Until 31/12/09	17.5% (15% 1/12/08)	17.5%	17.5%
VAT Fraction	1/6	7/47 3/23	3/23	7/47 3/23	7/47	7/47
Registration Limit	From 1/04/2011 £73,000	£70,000	From 1/5/2009 £68,000	£67,000	£64,000	£61,000
Deregistration Limit	From 1/04/2011 £71,000	£68,000	From 1/5/2009 £66,000	£65,000	£62,000	£59,000
Cash Accounting Upper Limits	£1.35m	£1.35m	£1.35m	£1.35m	£1.35m	£660,000
Exiting Cash Accounting	£1.6m	£1.6m	£1.6m	£1.6m	£1.6m	£825,000
Flat Rate Scheme Upper Limits	£150,000 Taxable t/o excluding VAT	£150,000 Taxable t/o excluding VAT	£150,000 Taxable t/o excluding VAT	£150,000 Taxable t/o excluding VAT	£150,000 Taxable t/o excluding VAT	£150,000 Taxable t/o excluding VAT
Exiting Flat Rate Scheme	£230,000	£230,000	£225,000	£225,000	£225,000	£225,000

All VAT periods run from 1st April each year, unless stated otherwise

The criteria for Annual Accounting have changed. From 1st April 2006 businesses with a turnover up to £1.35 million are able to join the annual accounting scheme see [Annual Accounting](#)