

Self Assessment Tax Review Form P810

In 2005, the Inland Revenue changed the self-assessment criteria resulting in fewer people being required to complete a self-assessment return. Generally these are people that pay 40% via PAYE or are retired.

The Inland Revenue may still send a form P810 to verify that the tax code being used is correct.

The form request details of additional investment income and expenses.

Expenses that maybe incurred are

- Business mileage that is not reimbursed by the employer:-
 - Cars or vans a maximum of 40p for the first 10,000miles and 25p thereafter
 - Motorcycles 24p per mile
 - Cycles 20p per mile
- Professional fees.
- Subscriptions for professional journals.
- Fixed Deductions for expenses:-
 - The cost of replacing, cleaning, or repairing protective clothing provided by the employee for work. Or the cleaning or repair of clothing provided by the employer where on-site facilities are not available.
 - The maintenance and repair of factory or workshop tools provided by an employee to do their job.
 - The replacement of tools as above provided they are not inherently better.
- A charge for use of home and business telephone calls when working at home. This must be a necessary choice and not personal choice.
- Some capital allowances Help Sheet IR206.
- Some business entertaining expenses Booklet 480.

In addition the taxpayer may be entitled to relief for Gift Aid, and Pension payments if tax is paid at 40%.

Income that maybe incurred: -

- Interest received WITHOUT the tax deducted:-
 - Easy Access Savings Accounts.
 - Investment accounts.
 - Ordinary accounts (now not possible to open, but some remain. The first £70 of interest is exempt).
 - Pensioner Bonds.
 - Income bonds.
 - Capital Bonds (Interest added in the year to the bonds).
 - Government Securities (gilts).
 - Private Loans.
- Net interest earned in period.
- Dividends, net amount received.

The form has 2 sets of small boxes, one for expenses, and one for income.

Proof of expenses incurred maybe asked for, so it is advisable to copy the form before sending, and attach the proof of payment for filing.

The second box requires details of all additional income, including net and gross interest and dividend payments received. Where accounts are held jointly only the correct share of the income is included.

The back of the form also includes a large space for continuing with data or for additional information.

The form must be signed and dated on the back page at the bottom.

Form P810 requires all the information that would be put on a short form Self Assessment compressed into 2 pages. Copies are still required to be kept for a minimum of 22 months (law) for personal tax, along with any documentation used to complete the form.